



AKM LACE AND EMBROTEX LIMITED

CIN: U17291DL2009PLC196375

Regd. Office: IX/6024, Ram Gali, Subhash Mohalla, Gandhi Nagar, Delhi-110031

Corp. Office: 328-329, RG Complex-II, Plot No.5, Sector-14, Rohini, Delhi-110085

Tel: 011-49856126, 9899173704 | E-mail: akmlace@gmail.com | website: www.akmlace.com

Statement of Standalone Audited Financial Results for the Half Year and Year ended 31st March, 2018

| Particulars | (Rs. In Lakhs) | | | | |
|---|-----------------|---------------|---------------|-----------------|-----------------|
| | Half Year Ended | | | Year Ended | |
| | 31.03.2018 | 30.09.2017 | 31.03.2017 | 31.03.2018 | 31.03.2017 |
| (Refer notes below) | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| I. Revenue from Operations | 994.20 | 341.73 | 944.80 | 1,335.93 | 1,111.84 |
| II. Other Income | | | | | |
| | 3.10 | 3.08 | 15.94 | 6.18 | 19.43 |
| III. Total Revenue (I+II) | 997.30 | 344.80 | 960.02 | 1,342.10 | 1,131.27 |
| IV. Expenses: | | | | | |
| (a) Cost of materials consumed | 1.93 | 0.18 | 275.48 | 30.50 | 275.48 |
| (b) Purchase of stock in trade | 843.01 | 350.88 | 787.58 | 1,193.88 | 1,057.80 |
| (c) Change in inventories of finished goods work in progress and stock-in-trade | 102.93 | (45.22) | (144.03) | 46.28 | (253.57) |
| (d) Employee benefits expenses | 11.48 | 12.17 | 8.82 | 23.65 | 17.09 |
| (e) Finance Costs | - | - | - | - | - |
| (f) Depreciation and amortisation expense | 3.89 | 3.90 | 3.08 | 7.80 | 3.08 |
| (g) Other expenses | 46.83 | 35.57 | 8.26 | 39.89 | 11.10 |
| Total Expenses | 1,010.08 | 357.48 | 939.19 | 1,342.00 | 1,110.98 |
| V. Profit / (Loss) from exceptional and extra-ordinary items and tax(III-IV) | 12.78 | (12.67) | 20.83 | 0.11 | 20.30 |
| VI. Exceptional items | - | - | - | - | - |
| VII. Profit / (Loss) from extra-ordinary items and tax(V-VI) | 12.78 | (12.67) | 20.83 | 0.11 | 20.30 |
| VIII. Extra-ordinary items | - | - | - | - | - |
| IX. Profit / (Loss) before tax (VII - VIII) | 12.78 | (12.67) | 20.83 | 0.11 | 20.30 |
| X. Tax expense: | | | | | |
| (a) Current tax | 3.29 | 3.26 | 6.10 | 1.20 | 6.27 |
| (b) Deferred tax | (0.73) | - | 0.11 | (0.73) | 0.11 |
| Total tax expenses | 2.56 | 3.26 | 6.21 | 0.47 | 6.38 |
| XI. Profit / (Loss) for the period from continuing operations(IX- X) | 10.22 | (9.41) | 14.62 | (0.36) | 13.92 |
| XII. Profit/(Loss) from discontinuing operations | - | - | - | - | - |
| XIII. Tax expenses of discontinuing operations | - | - | - | - | - |
| XIV. Profit/(Loss) from discontinuing operations (after tax) (XII- XIII) | - | - | - | - | - |
| XV. Profit/(Loss) for the period (XI +XIV) | 10.22 | (9.41) | 14.62 | (0.36) | 13.91 |
| XVI. Paid-up equity share capital (Face value Rs. 10/- per share) | 301.22 | 301.22 | 111.02 | 301.22 | 111.02 |



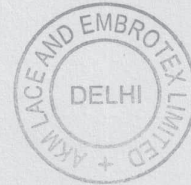
| | | | | | |
|---|--------|--------|--------|--------|--------|
| XVII. Reserve excluding revaluation reserves as per balance sheet of previous accounting year | 481.48 | | 196.22 | 481.48 | 196.22 |
| XVIII. Earning per share (of Rs. 10/- each) (not Annualised) | | | | | |
| (a) Basic | 0.03 | (0.31) | 1.31 | (0.01) | 1.25 |
| (b) Diluted | 0.03 | (0.31) | 1.31 | (0.01) | 1.25 |

Notes:

- 1 The above audited financial results have been reviewed by the audit committee and have been approved and taken on record by the Board of Directors in their meeting held on 28th May, 2018 and the Statutory Auditors of the Company have audited the financial results for the Half year and year ended 31st March, 2018. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results.
- 2 Pursuant to SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016 issued by SEBI vide Notification Dated 25th May, 2016, we hereby declare that the above financial results are not qualified by the Statutory Auditors of the Company.
- 3 The figures of the half year ended 31st March, 2018 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the half year ended 30th September, 2017, which were subject to limited review.
- 4 Figures for the previous periods have been regrouped and reclassified, wherever required, to make them comparable with figures of the current periods.

Place: Delhi
Date : 28th May, 2018

For AKM LACE AND EMBROTEX LIMITED



Anoop Kumar Mangal
Anoop Kumar Mangal
Managing Director
DIN : 02816077



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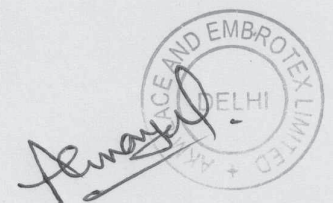
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Statement of Assets and Liabilities

| S. No. | Particulars | As at current year ended on 31-03-2018 (Audited) | As at previous year ended on 31-03-2017 (Audited) |
|--------|--|--|---|
| 1 | ASSETS | | |
| | Non-Current Assets | | |
| | (a) Property, Plant and Equipments | 22.21 | 29.89 |
| | (b) Capital work-inprogress | | |
| | (c) Investment Property | | |
| | (d) Goodwill | | |
| | (e) Other Intangible assets | | |
| | (f) Intangible assets under development | | |
| | (g) Biological Assets other than bearer plants | | |
| | (h) Financial Assets | | |
| | (i) Investments | 36.40 | |
| | (ii) Trade receivables | | |
| | (iii) Loans | 90.73 | |
| | (iv) Others (to be specified) | 5.45 | |
| | (i) Deferred tax assets (net) | 0.62 | |
| | (j) Other non-current assets | | |
| | Total Non-Current Assets | 155.40 | 29.89 |
| 2 | Current Assets | | |
| | (a) Inventories | 207.29 | 265.00 |
| | (b) Financial Assets | | |
| | (i) Investments | | |
| | (ii) Trade Receivables | 366.05 | 449.21 |
| | (iii) Cash and Bank Balances | 12.54 | 14.14 |
| | (iv) Loans | | |
| | (v) Other Financial Assets | 44.00 | 155.53 |
| | (c) Current Tax Assets (Net) | | |
| | (d) Other current assets | 0.12 | |
| | Total Current Assets | 630.00 | 883.87 |
| | TOTAL ASSETS | 785.40 | 913.77 |
| | EQUITIES AND LIABILITIES | | |
| | EQUITY | | |
| | (a) Equity Share Capital | 301.22 | 111.02 |



| | | | |
|---|---|---------------|---------------|
| | (b) Other Equity (Reserves) | 481.48 | 196.22 |
| | Total Shareholder's Funds | 782.70 | 307.24 |
| 1 | LIABILITIES | | |
| | Non Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | | |
| | (ii) Trade Payable | | |
| | (iii) Other financial liabilities (other than those specified in item | | |
| | (b), to be specified) | | |
| 2 | (b) Provisions | | |
| | (c) Deferred Tax Liabilities (Net) | | 0.11 |
| | (d) other non current Liabilities | | |
| | Total Non Current Liabilities | - | 0.11 |
| | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | | |
| | (ii) Trade Payables | - | 595.96 |
| | (iii) Other Financial Liabilities (other than those specified in item (c) | 2.02 | 5.44 |
| | (b) Other Current Liabilities | 0.10 | 0.64 |
| | (c) Provisions | | |
| | (d) Current Tax Liabilities (Net) | 0.59 | 4.37 |
| | Total Current Liabilities | 2.70 | 606.41 |
| | TOTAL EQUITIES AND LIABILITIES | 785.40 | 913.77 |

For AKM LACE AND EMBROTEX LIMITED



Anoop Kumar Mangal

Anoop Kumar Mangal
Managing Director
DIN : 02816077

Place: Delhi
Date : 28th May, 2018



Auditor's Report On Half Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
AKM LACE & EMBROTEX LIMITED

We have audited the half yearly financial results of **Akm Lace & Embrotex Limited** for the half year ended March 31, 2018 and the year to date results for the period from 1st April 2017 to 31st March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half financial results as well as the year to date financial results have been prepared on the basis of the standalone financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, prepared in accordance with the accounting principles generally accepted in India under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and approved by the Board of Directors of the Company.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended March 31, 2018 as well as the year to date results for the period from 1st April 2017 to 31st March 2018.

FOR V. N PUROHIT & CO.
Chartered Accountants
FRN 304040E

O.P. Pareek
(Partner)
M.No. 014238



Date: 28.05.2018
Place: New Delhi