



AKM LACE AND EMBROTEX LIMITED

CIN: U17291DL2009PLC196375

Regd. Office: IX/6024, Ram Gali, Subhash Mohalla, Gandhi Nagar, Delhi-110031

Corp. Office: 328-329, RG Complex-II, Plot No.5, Sector-14, Rohini, Delhi-110085

Tel: 011-49856126, 9899173704 | E-mail: akmlace@gmail.com | website: www.akmlace.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2018 - IND-AS COMPLIANT

| Particulars | UNAUDITED | | | (Rs. In Lakhs) | |
|---|-------------------------------------|--------------------------------|-----------------------------------|--------------------------------|--|
| | FOR THE HALF YEAR ENDED | | | Audited | |
| | 30.09.2018 (Rs.) Un - Audited | 31.03.2018 (Rs.) Audited | 30.09.2017 (Rs.) Un Audited | 31.03.2018 (Rs.) Audited | |
| I Revenue From Operations | 214.27 | 994.20 | 341.73 | 1,335.93 | |
| Less: Excise duty | - | - | - | - | |
| Net Sales/Income from operations | - | - | - | - | |
| II Other Income | 3.08 | 3.10 | 3.08 | 6.18 | |
| III Total Income (I+II) | 217.35 | 997.30 | 344.80 | 1,342.10 | |
| IV EXPENSES | - | - | - | - | |
| Cost of Materials consumed | 0.79 | 1.93 | 0.18 | 30.50 | |
| Purchase of stock-in-trade | 317.62 | 843.10 | 350.88 | 1,193.88 | |
| Changes in inventories of finished goods, WIP and stock-in-trade | (110.33) | 102.93 | (45.22) | 46.28 | |
| Employee benefits expenses | 9.13 | 11.48 | 12.17 | 23.65 | |
| Finance costs | - | - | - | - | |
| Depreciation and amortisation expenses | 2.54 | 3.89 | 3.90 | 7.80 | |
| Other expenses | 1.70 | 46.83 | 35.57 | 39.89 | |
| Total expenses (IV) | 221.45 | 1,010.08 | 357.47 | 1,342.00 | |
| V Profit/(loss) before exceptional items and tax (I- IV) | (4.10) | (12.78) | (12.67) | 0.11 | |
| VI Exceptional Items | - | - | - | - | |
| VII Profit/(loss) before tax(V-VI) | (4.10) | (12.78) | (12.67) | 0.11 | |
| VIII Tax expense: | - | - | - | - | |
| (1) Current tax | - | (3.29) | 3.26 | 1.20 | |
| (2) Deferred tax | - | (0.73) | - | (0.73) | |
| IX Profit (Loss) for the period from continuing operations (VII-VIII) | (4.10) | (10.22) | (9.40) | (0.36) | |
| X Profit/(loss) from discontinued operations | - | - | - | - | |
| XI Tax expense of discontinued operations | - | - | - | - | |
| XII Profit/(loss) from Discontinued operations (after tax) (X-XI) | - | - | - | - | |
| XIII Profit/(loss) for the period (IX+XII) | (4.10) | 10.22 | (9.40) | (0.36) | |
| XIV Other Comprehensive Income | - | - | - | - | |
| A (i) Items that will not be reclassified to profit or loss | - | - | - | - | |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | |
| B (i) Items that will be reclassified to profit or loss | - | - | - | - | |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | |
| XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period) | (4.10) | 10.22 | (9.40) | (0.36) | |
| XVI Paid up equity share capital (Face value Rs. 10/- per share) | 301.22 | 301.22 | 301.22 | 301.22 | |
| XVII Earnings per equity share (for continuing operation): | | | | | |
| (1) Basic | -0.14 | -0.34 | -0.31 | -0.01 | |
| (2) Diluted | -0.14 | 0.34 | -0.31 | -0.01 | |
| XVIII Earnings per equity share (for discontinued operation): | | | | | |
| (1) Basic | 0 | 0 | 0 | 0 | |
| (2) Diluted | 0 | 0 | 0 | 0 | |

A. K. Mangal

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

| S. No. | Particulars | Figures as at current reporting period 30.09.2018 | Figures as at previous reporting period 31.03.2018 |
|--------|--|--|---|
| 1 | ASSETS | | |
| | Non-Current Assets | | |
| | (a) Property, Plant and Equipments | 19.67 | 22.21 |
| | (b) Capital work-inprogress | - | - |
| | (c) Investment Property | - | - |
| | (d) Goodwill | - | - |
| | (e) Other Intangible assets | - | - |
| | (f) Intangible assets under development | - | - |
| | (g) Biological Assets other than bearer plants | - | - |
| | (h) Financial Assets | - | - |
| | (i) Investments | 36.40 | 36.40 |
| | (ii) Trade receivables | - | - |
| | (iii) Loans | - | 90.73 |
| | (iv) Others financial assets | 4.93 | 5.45 |
| | (i) Deferred tax assets (net) | 0.62 | 0.62 |
| | Total Non-Current Assets | 61.61 | 155.40 |
| 2 | Current Assets | | |
| | (a) Inventories | 317.62 | 207.29 |
| | (b) Financial Assets | - | - |
| | (i) Investments | - | - |
| | (ii) Trade Receivables | 240.01 | 366.05 |
| | (iii) Cash and Cash Equivalent | 10.54 | 12.54 |
| | (iv) Bank Balance (other than (iii) shown above) | - | - |
| | (iv) Loans | 93.81 | - |
| | (v) Other Financial Assets | 54.00 | 44.00 |
| | (c) Current Tax Assets (Net) | - | - |
| | (d) Other current assets | 3.95 | 0.12 |
| | Total Current Assets | 719.93 | 630.00 |
| | TOTAL ASSETS | 781.54 | 785.40 |
| | EQUITIES AND LIABILITIES | | |
| | EQUITY | | |
| | (a) Equity Share Capital | 301.22 | 301.22 |
| | (b) Other Equity (Reserves) | 477.38 | 481.48 |
| | Total Shareholder's Funds | 778.60 | 782.70 |
| 1 | LIABILITIES | | |
| | Non Current Liabilities | | |
| | (a) Financial Liabilities | - | - |
| | (i) Borrowings | - | - |
| | (ii) Trade Payable | - | - |
| | (iii) Other financial liabilities | - | - |
| 2 | (b) Provisions | - | - |
| | (c) Deferred Tax Liabilities (Net) | - | - |
| | (d) other non current Liabilities | - | - |
| | Total Non Current Liabilities | - | - |
| | Current Liabilities | | |
| | (a) Financial Liabilities | - | - |
| | (i) Borrowings | - | - |
| | (ii) Trade Payables | - | - |
| | (iii) Other Financial Liabilities | 2.29 | 2.02 |
| | (b) Other Current Liabilities | 0.07 | 0.10 |
| | (c) Provisions | - | - |
| | (d) Current Tax Liabilities (Net) | 0.59 | 0.59 |
| | Total Current Liabilities | 2.94 | 2.70 |
| | TOTAL EQUITIES AND LIABILITIES | 781.54 | 785.40 |

For and on behalf of board of directors of
AKM LACE & EMBROTEX LIMITED

A. Mangal

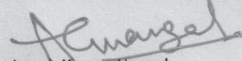
Anoop Kumar Mangal
MANAGING DIRECTOR
DIN: 02816077

Date: November 14, 2018
Place: New Delhi

Notes :

- (1) The Results for the half year ended 30th September 2018 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on November 14th, 2018.
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- (3) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (4) The Statutory Auditors of the Company have carried out the Limited Review of the Financial Results of the half year ended 30th September 2018. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (5) Investor Compliants :
Pending at the beginning of the quarter : 0
Received during quarter : 0
Disposed off during quarter : 0
Unresolved at the end of the quarter : 0
- (6) Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.

For and on behalf of board of directors of
AKM LACE & EMBROTEX LIMITED



Anoop Kumar Mangal
MANAGING DIRECTOR
DIN: 02816077

Date: November 14, 2018
Place: New Delhi



LIMITED REVIEW REPORT

To,
AKM Lace & Embrotex Ltd
CIN:L17291DL2009PLC196375
IX/6024, Ram Gali, Subhash Mohalla,
Gandhi Nagar, Delhi-110031

We have reviewed the accompanying statement of unaudited financial results of **AKM Lace & Embrotex Limited** for the half year ended on **30th September, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

Gaurav Joshi
Partner
Membership No. 516027



Place: New Delhi
Date: 14/11/2018